



Your Dreams
Are Within
Reach

SAVINGS[®]
BOOSTER
Achieve More

PETRA
TRUST

What is Savings Booster?

Savings Booster[®] is a savings plan that provides you with a competitive return, while giving you the flexibility to access your funds anytime you need to.

It is designed to help you remain committed to your savings plan. With Savings Booster, you can easily save towards your dreams and financial objectives (building seed capital for a business, funding your children's education, buying your dream home, etc..)

Savings Booster is managed professionally by experts with over 40 years of collective experience in managing investment funds.

5 Great Reasons to Choose Savings Booster[®]

- 1** Safe investments, great returns.
- a. Savings Booster targets higher return than the 91 days treasury bill.
 - b. Savings Booster invests in a Tier 3 Scheme regulated by the National Pensions Regulatory Authority (NPRA).
 - c. All investments and cash holdings are in the safe-keeping of the custodian, Stanbic Bank.
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- 2** No restrictions on withdrawals.
- a. You can easily withdraw your funds at any time.
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- 3** No minimum deposit required.
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- 4** Easy tracking of your savings.
- a. Check your balance online 24/7
 - b. Receive SMS notifications each time your account is credited.
 - c. Receive quarterly statements by e-mail.
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- 5** Secure a loan or mortgage with your savings.
- a. The funds in your Savings Booster account can serve as collateral, allowing you to secure a mortgage facility or a loan without disrupting the growth momentum of your investments.

Save More With Savings Booster®

Savings Booster comes with a pre-tax option which allows you to save more than any other product type. This is because it allows you to add a part of what you would have paid as income tax to your savings.

The 2008 Pensions Act allows all Ghanaian employees to save up to 16.5% of their monthly income without paying income tax.

Regular Savings:



Savings Booster (Pre-Tax Option):



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Pre-Tax in Detail

Let's assume your gross monthly salary is GH¢ 2000 and you put GH¢ 160 of your take-home into regular savings every month. You will have GH¢ 1,352 of spending money each month.

a	Gross Salary	GH¢ 2000
b	SSF	GH¢ 110
c	Taxable	GH¢ 1890
d	Income Tax	GH¢ 378
e	Take Home	GH¢ 1,512
f	Savings Contribution	GH¢ 160
g	Spending Money	GH¢ 1,352

With GH¢ 160 every month in regular savings, you will have about GH¢ 83,508 with a total gain of about GH¢ 64,308 in profit over 10 years.

Opting for the Pre-Tax option allows you to maintain your GH¢ 1,352 spending money and yet increase your monthly savings to GH¢ 200.

a	Gross Salary	GH¢ 2000
b	SSF	GH¢ 110
c	Savings Contribution	GH¢ 200
d	Taxable	GH¢ 1690
e	Income Tax	GH¢ 338
f	Spending Money	GH¢ 1,352

The extra GH¢ 40 comes from the income tax you did not have to pay.

With GH¢ 200 every month in regular savings, you will have about GH¢ 104,386. Which is about GH¢ 20,878 more than what you would have gained with regular savings.

This example assumes an investment return of 25% and an average income tax rate of 20%. The amount of taxes will differ depending on your actual tax rate.

Cash withdrawals on Pre-Tax accounts before 10 years will be subject to a 15% tax withholding.

Why Petra Trust?

Petra Trust is a corporate trustee licensed by the National Pensions Regulatory Authority to offer trustee services to both individuals and employers in Ghana. The company was one of the first trustee companies to be licensed and boasts a strong client list which includes some of the leading companies in Ghana. Today, Petra Trust administers tier 2 and tier 3 schemes for over 60,000 Ghanaian workers in both the formal and informal sector.

Savings Booster invests in the Petra Opportunity Pension Scheme, which is professionally managed by Petra Trust to outperform the return of the 91 day treasury bill.

Get Started in 1 Easy Step

- 1 Complete the account registration form and submit* it with a passport picture to Petra Trust and we will activate your account within 24 hours.

**A sales rep will be available to pick up your forms if required.*

You can access the sign up form, by calling **024 243 5037** or e-mailing us at **savingsbooster@petratrust.com**

For Additional information,

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